

INTISARI

Tujuan penelitian ini adalah untuk menguji pengaruh Earning Per Share terhadap Dividend Per Share dan harga saham perusahaan yang terdaftar pada Indeks LQ45 selama periode 2011-2015. Teknik pengambilan sampel yang digunakan adalah purposive sampling, sehingga diperoleh 16 perusahaan yang memenuhi kriteria sebagai sampel penelitian. Metode statistik yang digunakan adalah statistik deskriptif serta analisis jalur yang digunakan untuk menguji pengaruh secara langsung Earning Per Share dan Dividend Per Share terhadap harga saham, serta pengaruh tidak langsung Earning Per Share terhadap harga saham melalui Dividend Per Share.

Hasil penelitian menunjukkan bahwa Earning Per Share berpengaruh negatif tidak signifikan terhadap harga saham, Dividend Per Share berpengaruh positif signifikan terhadap harga saham. Earning Per Share berpengaruh positif signifikan terhadap Dividend Per Share. Hasil penelitian ini menunjukkan bahwa Earning Per Share berpengaruh secara tidak langsung terhadap harga saham. Hasil ini menunjukkan bahwa besaran pengaruh tidak langsung Earning Per Share terhadap harga saham melalui Dividend Per Share lebih besar dibandingkan besaran pengaruh langsung Earning Per Share terhadap harga saham.

Kata Kunci: *Earning Per Share, Dividend Per Share, Harga Saham*

ABSTRACT

This research is meant to examine the influence of earnings per share to the dividend per share and stock price of the companies which are listed in LQ45 index in 2011-2015 periods. The sample collection technique has been done by using purposive sampling, so that 16 companies who have met the research sample criteria have been selected as samples. The statistic method uses descriptive statistic and path analysis which is used to examine the direct influence of earnings per Share and dividend per share to the stock price, and indirect influence of earnings per share to the stock price through dividend per share.

The result of this research shows that earnings per share give significant and negative influence to the stock price, dividend per share give significant and positive influence to the stock price. Earnings per share give significant and positive influence to the dividend per share. The result of the research shows that indirectly the earnings per share give influence to the stock price. This result shows that indirectly the amount of earning per share give influence to the stock price through dividend per share is greater than the direct influence of earning per share to the stock price.

Keywords: *Earnings per share, dividend per share, stock price.*